## Mayor Coleman To Kick-Off Construction of Carlyles Watch at Demolition Event

(Columbus, OH May 31, 2005) Paul Sherlock, with Urban Loft Ventures, announced today that Mayor Michael Coleman has agreed to strike the first demolition blow to the structure located at the corner of Third and Gay Street, singling the beginning of construction for the 56 unit condominium project known as Carlyles Watch.

A huge advocate and supporter for the revitalization of downtown Columbus and the development of more residential housing, Mayor Coleman is also scheduled to speak.

The event is to take place on June 9, 2005, with the following schedule breakdown:

9:15-10:00 a.m. Media Arrival/Set-up

10:00 a.m. Mayor Coleman to Arrive

10:00- 10:15 a.m. Mayor Coleman to Speak

10:20- 10:30 a.m. Mayor Coleman to Initiate Demolition

10:30- Follow-up Developer Question/Answer Session

The construction site, at the corner of Third and Gay Streets, is located in the heart of the Gay Street Historic District, across from the Renaissance Hotel.

Carlyles Watch, a dynamic 56 unit condominium building, has held the fascination of Columbus' developer community since it came into existence late last year. Located in downtown Columbus, in a popular entertainment destination, the building's sleek modern design will incorporate a dramatic use of multi-shaded glass and steel, while providing its residence with one of Columbus' finest interior city views. The condominiums, styled after the luxurious "soft-loft" condominiums favored by consumers of the east and west coasts, represent the very best of downtown Columbus' urban living movement.

Those wanting more information about Carlyles Watch can visit it on the web at www.carlyleswatch.com.

For more information about this event, learn more about Urban Lofts Ventures or to request an interview/quote, please contact Vasilios Birlidis, Public Relations Division, Muses, Inc. Marketing Group, at vbirlidis@ameritech.net or 614-271-0618.